

16 October 2009

Chrysalis PLC Pre-Close Trading Update

Chrysalis PLC (“Chrysalis” or “the Group”), the leading independent music publisher, today announces its pre-close period update ahead of its preliminary results for the year ended 30 September 2009.

Since the Interim Management Statement on 14 August 2009 Chrysalis has performed well with good performances in both Music Publishing and Lasgo. As a result the full year results are anticipated to be slightly ahead of the Board’s expectations. In the second half there were good chart performances from *The Gossip*, *Bat for Lashes* and *The Horrors* building on the first half successes which included *White Lies*, *The Fleet Foxes* and *The Yeah Yeah Yeahs*. This, coupled with the first half performance, will result in NPS growth on both a reported and constant currency basis. The non-publishing business performed in line with our expectations. The Group’s final quarter saw new releases from a number of Chrysalis artists as well as the digitally re-released repertoire of the Beatles for which we hold certain George Martin producer master rights.

Chrysalis has remained focused on minimising corporate overhead and has an unused debt facility of £37.4m. The Group continues to review catalogue acquisition opportunities to further enhance its NPS.

Chrysalis will announce its preliminary results on 17 December 2009.

Enquiries:

Chrysalis PLC

Jeremy Lascelles,
Andy Mollett

Group Chief Executive
Group Finance Director

020 7465 6170
020 7465 6321

Financial Dynamics

Charlie Palmer
Emma Appleton

020 7831 3113