

5 March 2010

Chrysalis PLC Disposal of Freehold Property

Chrysalis PLC (“Chrysalis” or “the Company”), the leading independent music publisher, is delighted to announce that it has exchanged contracts for the disposal of its freehold property at Bramley Road, London, W10 6SP to the Cubemaker Partnership for a cash consideration of £6.8 million, 10% payable today with the balance due on completion. Completion is expected to take place on 25 March 2010.

Chrysalis will continue to be based at Bramley Road, having entered into a 5 year lease for part of the building.

The net proceeds, after expenses of sale, will be applied to partially unwinding our hedge instruments and reducing the Group’s net debt. The sale will result in a small profit over the net book value of £6.5 million as at 30 September 2009, the date of the last audited balance sheet.

Andy Mollett, Chief Financial Officer, Chrysalis PLC, said:

“We are very pleased to have completed the sale with Cubemaker, an exciting and innovative property company. We look forward to our building being revitalised and becoming a magnet for other media companies to the up and coming area around Notting Hill Dale.”

Enquiries:

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ABOUT CHRYSALIS PLC

Chrysalis PLC is an independent music company. The Group’s principal areas of business comprise: Chrysalis Music Publishing which includes the Group’s international network of music publishing companies, whose purpose it is to exploit and grow Chrysalis’s rich catalogue of music copyrights; Chrysalis Non Music Publishing, which is made up of The Echo Label, a copyright exploitation company; Chrysalis Copyrights, the owner of certain Master recordings and Flatiron Management, an artist management company. Chrysalis PLC also owns Lasgo Chrysalis, a UK-based wholesale entertainment product distribution business which serves both domestic and overseas wholesale, retail and entertainment markets with CD, DVD and book products.